

Company Registration No. 06003594 (England and Wales)
Charities Registration No. 1153488 (England and Wales)

CROSSROADS GLOBAL VILLAGE (UK) LIMITED
(Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

CROSSROADS GLOBAL VILLAGE (UK) LIMITED
(a Company Limited by Guarantee)

COMPANY INFORMATION

Trustees	Mr David Short Mr William Hampson Mr Finlay Mackenzie Miss Laura Brooks
Secretary	Mr William Hampson
Company number	06003594
Registered office	Kemp House, 152-160 City Road, London, England EC1V 2NX
Business address	St David's Park Road South Newton-Le-Willows Merseyside England WA12 8EY
Independent Examiner	Dick Beath 58a Combe Road, Combe Down, Bath BA2 5HZ

CROSSROADS GLOBAL VILLAGE (UK) LIMITED

(a Company Limited by Guarantee)

CONTENTS

	Page
Trustees' report	1 – 3
Independent examiner's report	4
Statement of Financial Performance	5
Statement of Financial Position	6
Notes to the Financial Statements	7 – 8

CROSSROADS GLOBAL VILLAGE (UK) LIMITED

(Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2017

The trustees present their report and financial statements for the year ended 31 December 2017.

General Information

The company is incorporated as a Company Limited by Guarantee, and operates as a not-for-profit entity for charitable purposes. The company is a registered charity in England and Wales, registration no. 1153488.

Principal activities

The principal activity of the company continued to be linking for-profit and non-profit organisations to combat global need. Crossroads Global Village (UK) Limited provides a matching service: a non-profit brokerage facilitating public/private partnership. Crossroads Global Village (UK) Limited helps match for-profit organisations, non-profit organisations, foundations, trusts, governments, diplomats and more.

Other activities undertaken include trading Global Handicraft fairly traded goods purchased from around the world and made available for sale in the United Kingdom; and providing X-periences programmes where people can experience global need first hand.

All costs incurred are in the course of providing charitable work. The principal costs are management service costs incurred under the terms of a service contract with Epiphany Trust. No Crossroads Global Village (UK) Ltd personnel draw a salary.

Trustees

The following trustees have held office since 1 January 2016:

Mr David Short

Mr William Hampson

Mr Finlay Mackenzie

Miss Laura Brooks

Trustees are appointed in accordance with Company's Articles of Association.

Trustee's interests

No trustee held shares in the company at 31 December 2017 or at 31 December 2016.

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' Report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

CROSSROADS GLOBAL VILLAGE (UK) LIMITED

(Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2017

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Training and Induction of Trustees,

New trustees are provided with short training sessions to ensure familiarity with the charity and the context within which it operates. These are led by the Chair of the Trustees Committee and cover:

- The obligations of Trustees.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and current financial position as set out in the latest published accounts.
- Future plans and objectives.

Trustees are required to familiarise themselves with the Charity Commission publications signposted through the Commission's guide "the Essential Trustee". This guide is distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

Risk Management

Trustees regularly identify and review major risks the charity is exposed to. As appropriate, systems or procedures have been established to mitigate the risk.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors in activities undertaken.

Employees

The Charity has no employees, engaging an independent body to provide Charity Management Service and engage employees, refer note 12. Hence, there is no provision for staff pensions, insurance or pay policies in place

Audit Exemption Statement

For the year ending 31/12/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Results and Appropriations

The financial results and state of affairs including reserve positions of the company for the year ended 31 December 2017 are set out in the financial statements on pages 5 to 8.

Independent Examiner

Dick Beath was appointed as an independent examiner of the accounts

CROSSROADS GLOBAL VILLAGE (UK) LIMITED
(Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2017

Statement of disclosure to independent examiner

So far as the Trustees are aware, there is no relevant information of which the company's independent examiner is unaware. Additionally, the Trustees have taken all the necessary steps that they ought to have taken as Trustees in order to make themselves aware of all relevant information and to establish that the company's independent examiner is aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr William Hampson
Trustee

Date

24th July 2018

CROSSROADS GLOBAL VILLAGE (UK) LIMITED

(Company Limited by Guarantee)

Independent Examiner's Report to the Trustees of CGV

I report on the financial statement of the charity for the year ended 31st December 2017, which are set out on the following pages.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act: and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Richard HW Beath BSc FCCA
Ashlar House
58a Combe Road,
Combe Down,
Bath BA2 5HZ

CROSSROADS GLOBAL VILLAGE (UK) LIMITED
(Company Limited by Guarantee)

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	2017 £	2016 £
Turnover	10	46,777	14,251
Cost of Global Handicrafts sales		(216)	(375)
Administrative expenses	12	(30,794)	(23,872)
Other operating expenses		(759)	(479)
Surplus/(deficit) for year	4, 8	<u>15,008</u> =====	<u>(10,475)</u> =====

CROSSROADS GLOBAL VILLAGE (UK) LIMITED
(Company Limited by Guarantee)

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2017

	Notes	£	2017 £	£	2016 £
Current assets					
Debtors	2	1,863		-	
Cash at bank and in hand		25,018		6,130	
Total current assets		26,881		6,130	
Creditors: amounts falling due within one year	3	(5,943)		(200)	
Net current assets			20,938		5,930
Total assets less current liabilities			20,938		5,930
			=====		=====
Accumulated funds	8				
Total accumulated funds b/f			5,930		16,405
Surplus/(Deficit) for year			15,008		(10,475)
Total Funds c/f			20,938		5,930
			=====		=====

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on



Mr William Hampson
Trustee

Company Registration No. 06003594

21st July 2018

CROSSROADS GLOBAL VILLAGE (UK) LIMITED

(Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable by way of donations, grants and sales of handicrafts.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2. Debtors	2017 £	2016 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest		-
Other debtors	1,863	-
	<hr/>	<hr/>
Total Debtors	1,863 =====	- =====

3. Creditors: amounts falling due within one year	2017 £	2016 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	250	-
Other creditors	5,692	200
	<hr/>	<hr/>
Total Creditors	5,942 =====	200 =====

4. Tax on profit/(loss) on ordinary activities

The Company is registered with the HM Revenue & Customs as a Charity and is exempt from Corporations and Income Tax and eligible for tax repayment under Gift Aid.

5. Claim on GiftAid Scheme with HMRC

The Company has made claims with HMRC for reimbursement of GiftAid on donations received during the period that are eligible for GiftAid under this scheme with a gross value of £7,450.

The company has therefore provided to receive GiftAid to the value of £1,862.50

CROSSROADS GLOBAL VILLAGE (UK) LIMITED

(Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

6. Trustee Benefits

Trustees undertake their responsibilities on a fully honorary basis and as such receive no benefits or remuneration for these services.

7. Employee Benefits

No staff are paid either a salary or other emolument by the Company. Persons are engaged either on a full volunteer basis or on a service agreement.

8. Accumulated Funds

	2017 £	2016 £
Accumulated funds as at 1 January	5,930	16,405
Surplus/(deficit) for year	15,008	(10,475)
Accumulated funds at 31 December	20,938 =====	5,930 =====
of which the following funds are:		
Restricted funds	-	-
Designated fixed asset funds	-	-
Unrestricted funds	20,938	5,930
Total accumulated funds	20,938 =====	5,930 =====

9. Independent Examiner Fees

The independent examiner received the fees below for the examination. He received no other payment or provided any other services.

	2017 £	2016 £
Audit & independent examiner fees	100	200

10. Breakdown of Annual Turnover

	Notes	2017 £	2016 £
Related Party Grant & Expenses on behalf of entity	11	35,850	9,361
Donations		8,642	4,101
Trading & Services Revenues		422	789
GiftAid UK		1,863	-
Total Turnover for the year to 31 December		46,777 =====	14,251 =====

CROSSROADS GLOBAL VILLAGE (UK) LIMITED

(Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

11. Related Party Information

Crossroads Global Village (UK) Limited (CGV(UK)) is a wholly owned subsidiary of Crossroads Foundation Limited (CFL) which is registered in Hong Kong where it is a registered charity. The entity among other activity provides service and support to CFL activity in the United Kingdom, in Europe and Africa with respect for instance in maintaining ties with World Economic Forum and the United Nations.

CFL provides regular grant payments to support ongoing CGV(UK) activity

	2017	2016
	£	£
Related party donations and grants	35,850	9,361

CGV(UK) from time to time provides funds to CFL for defined projects.

	2017	2016
	£	£
Support Grant for a defined project by CFL	6,250	-

12. Breakdown of Administrative Expenses

	Notes	2017	2016
		£	£
Charity management services		22,370	20,593
Inter-company grant	11	6,250	-
Governance costs		163	291
Travel expenses		1,152	1,744
Office expenses		776	1,244
VAT on purchases		83	-
		<hr/>	<hr/>
Administrative expenses for the year		30,794	23,872
		=====	=====

Charity management services are provided by an independent party with experience in UK charity operations. The services cover the cost of personnel support, including provision of office space and related support to CFL.