

Company Registration No. 06003594 (England and Wales)
Charities Registration No. 1153488 (England and Wales)

CROSSROADS GLOBAL VILLAGE (UK) LIMITED
(Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

CROSSROADS GLOBAL VILLAGE (UK) LIMITED

(a Company Limited by Guarantee)

COMPANY INFORMATION

Trustees	Mr David Short Mr William Hampson Mr Finlay Mackenzie Mr Paul Williams (resigned 11 February, 2015) Miss Laura Brook (appointed 01/09/2015)
Secretary	Mr Paul Williams (resigned 11 February, 2015)
Company number	06003594
Registered office	St David's Park Road South Newton-Le-Willows Merseyside England WA12 8EY
Independent Examiner	Alistair G Taylor FCMA, CGMA Advance Accounting (Scotland) Ltd 5 Church Road Methven PH1 3PG
Business address	St David's Park Road South Newton-Le-Willows Merseyside England WA12 8EY

CROSSROADS GLOBAL VILLAGE (UK) LIMITED

(a Company Limited by Guarantee)

CONTENTS

	Page
Trustees' report	1 – 2
Independent examiner's report	3 – 4
Statement of Financial Performance	5
Statement of Financial Position	6
Notes to the Financial statements	7 – 10

CROSSROADS GLOBAL VILLAGE (UK) LIMITED

(Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The trustees present their report and financial statements for the year ended 31 December 2015.

General Information

The company is incorporated as a Company Limited by Guarantee, and operates as a not-for-profit entity for charitable purposes. The company is a registered charity in England and Wales, registration no. 1153488.

Principal activities

The principal activity of the company continued to be linking for-profit and non-profit organisations to combat global need. Crossroads Global Village (UK) Limited provides a matching service: a non-profit brokerage facilitating public/private partnership. Crossroads Global Village (UK) Limited helps match for-profit organisations, non-profit organisations, foundations, trusts, governments, diplomats and more.

Other activities undertaken include trading Global Handicraft fairly traded goods purchased from around the world and made available for sale in the United Kingdom; and providing X-periences programmes where people can experience global need first hand.

All costs incurred are in the course of providing charitable work. The principal costs are office rent and rates and associated office expenses. No Crossroads Global Village (UK) Ltd personnel draw a salary.

Trustees

The following trustees have held office since 1 January 2014:

Mr David Short

Mr William Hampson

Mr Finlay Mackenzie

Mr Paul Williams (resigned 11 February 2015)

Miss Laura Brooks (appointed 01 September 2015)

Trustees are appointed in accordance with Company's Articles of Association.

Trustee's interests

No trustee held shares in the company at 31 December 2015 or at 31 December 2014.

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' Report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

CROSSROADS GLOBAL VILLAGE (UK) LIMITED

(Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees recognise that the Charities' SORP is under review and that under FRS102 changes to presentation of the report and accounts will be required for future accounting periods.

Audit Exemption Statement

For the year ending 31/12/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Results and Appropriations

The financial results and state of affairs including reserve positions of the company for the year ended 31 December 2015 are set out in the financial statements on pages 5 to 10.

Independent Examiner

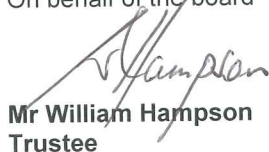
Alistair Taylor was appointed as an independent examiner of the accounts

Statement of disclosure to independent examiner

So far as the Trustees are aware, there is no relevant information of which the company's independent examiner is unaware. Additionally, the Trustees have taken all the necessary steps that they ought to have taken as Trustees in order to make themselves aware of all relevant information and to establish that the company's independent examiner is aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr William Hampson
Trustee

Date 15 September 2016

CROSSROADS GLOBAL VILLAGE (UK) LIMITED
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INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF CROSSROADS GLOBAL VILLAGE (UK) LIMITED

Independent Examiner's Report to the Trustees of CGV

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alistair G Taylor FCMA, CGMA
Advance Accounting
5 Church Road
Methven
Perthshire
PH1 3PG
1st August 2016

CROSSROADS GLOBAL VILLAGE (UK) LIMITED
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INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF CROSSROADS GLOBAL VILLAGE (UK) LIMITED

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CROSSROADS GLOBAL VILLAGE (UK) LIMITED
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STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 £	2014 £
Turnover	10	12,091	44,956
Cost of Global Handicrafts sales		-	(502)
Administrative expenses		(7,461)	(30,014)
Depreciation	2	-	(2,070)
Provision for grant in support of establishment of the 'Empathy Action'		-	(9,000)
Inventory transferred as part of support Of establishment of the 'Empathy Action'		-	(1,765)
Other operating expenses		-	-
Surplus/(deficit) for year before disposal of assets	5, 8	4,630	1,605
Loss on disposal of fixed assets	2	-	(2,394)
Related to grant of assets in support of establishment of the 'Empathy Action'	-		
Surplus/(deficit) for year	5, 8	4,630 =====	(789) =====

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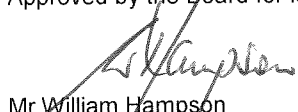
STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	-	-
Current assets			
Stocks		-	-
Debtors	3	6,000	1,677
Cash at bank and in hand		10,606	19,897
Total current assets		16,606	21,574
Creditors: amounts falling due within one year	4	(201)	(9,799)
Net current assets		16,405	11,775
Total assets less current liabilities		16,405	11,775
Accumulated funds	8		
Total accumulated funds b/f		11,775	12,564
Surplus/(Deficit) for year after disposal of assets		4,630	(789)
Total Funds c/f		16,405	11,775

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 15.09. 2016


Mr William Hampson
Trustee

Company Registration No. 06003594

CROSSROADS GLOBAL VILLAGE (UK) LIMITED

(Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable by way of donations, grants and sales of handicrafts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer and photographic equipment 20% Straight Line, estimated residual value applied is £nil in each case.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

CROSSROADS GLOBAL VILLAGE (UK) LIMITED
(Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

2. Tangible fixed assets

	Computer, Office & photographic equipment		X-perience equipment		TOTAL	
	2015 £	2014 £	2015 £	2014 £	2015 £	2014 £
Fixed assets at cost						
At 1 January	-	11,290	-	527	-	11,817
Additions	-	-	-	-	-	-
Disposal – at cost	-(11,290)		-	(527)	-(11,817)	
At 31 December	-	-	-	-	-	-
Accumulated depreciation						
At 1 January	-	7,348	-	5	-	7,353
Depreciation charge for the year	-	1,964	-	106	-	2,070
Disposal – Acc'd Depreciation.	-(9,312)		-	(111)	-(9,423)	
At 31 December	-	-	-	-	-	-
Net book value						
At 1 January	-	3,942	-	522	-	4,464
At 31 December	-	-	-	-	-	-

Assets disposed of are being transferred to the 'Empathy Action' as part of an establishment grant.

3. Debtors

	2015 £	2014 £
Prepayments	-	857
Amounts owed by group undertakings and undertakings in which the company has a participating interest	6,000	-
Other debtors	-	820
Total Debtors	-	1,677

4. Creditors: amounts falling due within one year

	2015 £	2014 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Accrued Payments	-	700
Provision for financial grant for 'Empathy Action'	-	9,000
Other creditors	201	99
	201	9,799

CROSSROADS GLOBAL VILLAGE (UK) LIMITED

(Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

5. Tax on profit/(loss) on ordinary activities

The Company is registered with the HM Revenue & Customs as a Charity and is exempt from Corporations and Income Tax and eligible for tax repayment under Gift Aid.

6. Trustee Benefits

Trustees undertake their responsibilities on a fully honorary basis and as such receive no benefits or remuneration for these services.

7. Employee Benefits

All persons working for the company are engaged on a fully volunteer basis. As such, no staff are paid a salary.

8. Accumulated Funds

	2015 £	2014 £
Accumulated funds as at 1 January	11,775	12,564
Surplus/(deficit) for year	4,630	(789)
Accumulated funds at 31 December	16,405 =====	11,775 =====
of which the following funds are:		
Restricted funds	-	-
Designated fixed asset funds	-	2,626
Unrestricted funds	16,405	9,938
Total accumulated funds	16,405 =====	12,564 =====

9. Independent Examiner Fees

The independent examiner received the fees below for the examination. He received no other payment or provided any other services.

	2015 £	2014 £
Audit & independent examiner fees	200	200

CROSSROADS GLOBAL VILLAGE (UK) LIMITED

(Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

10. Related Party Information

Crossroads Global Village (UK) Limited is a wholly owned subsidiary of Crossroads Foundation Limited (CFL) which is registered in Hong Kong where it is a registered charity.

	2015 £	2014 £
Related party donations and grants	12,000	24,000
Expenses incurred on behalf of CGV (UK) and donated	-	-
	-----	-----
Total related party donations and grants	12,000	24,000

11. Donations in Kind

Crossroads Global Village (UK) Limited receives certain gifts in the form of goods and services which are received on at a value recognised by the Trustees and determined on an arms-length basis. No donations in kind have been received over the last 2 years.

	2015 £	2014 £
Value of goods & services in kind	-	-