

Company Registration No. 06003594 (England and Wales)
Charities Registration No. 1153488 (England and Wales)

CROSSROADS GLOBAL VILLAGE (UK) LIMITED
(Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

CROSSROADS GLOBAL VILLAGE (UK) LIMITED

(a Company Limited by Guarantee)

COMPANY INFORMATION

Trustees	Mr David Short Mr William Hampson Mr Finlay Mackenzie Mr Paul Williams (resigned 11 February, 2015)
Secretary	Mr Paul Williams (resigned 11 February, 2015) Mr William Hampson (appointed 11 February, 2015)
Company number	06003594
Registered office	215A Upper Grosvenor Road Tunbridge Wells Kent TN1 2EG
Independent Examiner	Alistair G Taylor FCMA, CGMA Advance Accounting (Scotland) Ltd 5 Church Road Methven PH1 3PG
Business address	215A Upper Grosvenor Road Tunbridge Wells Kent TN1 2EG

CROSSROADS GLOBAL VILLAGE (UK) LIMITED

(a Company Limited by Guarantee)

CONTENTS

	Page
Trustees' report	1 – 2
Independent examiner's report	3 – 4
Statement of Financial Performance	5
Statement of Financial Position	6
Notes to the Financial statements	7 – 10

CROSSROADS GLOBAL VILLAGE (UK) LIMITED

(Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

The trustees present their report and financial statements for the year ended 31 December 2014.

General Information

The company is incorporated as a Company Limited by Guarantee, and operates as a not-for-profit entity for charitable purposes. The company is a registered charity in England and Wales, registration no. 1153488.

Principal activities

The principal activity of the company continued to be linking for-profit and non-profit organisations to combat global need. Crossroads Global Village (UK) Limited provides a matching service: a non-profit brokerage facilitating public/private partnership. Crossroads Global Village (UK) Limited helps match for-profit organisations, non-profit organisations, foundations, trusts, governments, diplomats and more.

Other activities undertaken include trading Global Handicraft fairly traded goods purchased from around the world and made available for sale in the United Kingdom; and providing X-periences programmes where people can experience global need first hand.

All costs incurred are in the course of providing charitable work. The principal costs are office rent and rates and associated office expenses. No Crossroads Global Village (UK) Ltd personnel draw a salary.

Trustees

The following trustees have held office since 1 January 2013:

Mr David Short

Mr William Hampson

Mr Finlay Mackenzie

Mr Paul Williams (resigned 11 February 2015)

Trustees are appointed in accordance with Company's Articles of Association.

Trustee's interests

No trustee held shares in the company at 31 December 2014 or at 31 December 2013.

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' Report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

CROSSROADS GLOBAL VILLAGE (UK) LIMITED

(Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees recognise that the Charities' SORP is under review and that under FRS102 changes to presentation of the report and accounts will be required for future accounting periods.

Audit Exemption Statement

For the year ending 31/12/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Results and Appropriations

The financial results and state of affairs including reserve positions of the company for the year ended 31 December 2014 are set out in the financial statements on pages 5 to 10.

Independent Examiner

Alistair Taylor was appointed as an independent examiner of the accounts

Statement of disclosure to independent examiner

So far as the Trustees are aware, there is no relevant information of which the company's independent examiner is unaware. Additionally, the Trustees have taken all the necessary steps that they ought to have taken as Trustees in order to make themselves aware of all relevant information and to establish that the company's independent examiner is aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr William Hampson
Trustee

Date *11th March* 2015

CROSSROADS GLOBAL VILLAGE (UK) LIMITED

(Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF CROSSROADS GLOBAL VILLAGE (UK) LIMITED

I report on the accounts of the company for the year ended 31 December 2014, which are set out on pages 5 to 10

Respective responsibilities of trustees and examiner

The trustees (who are also the Trustees of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Companies Act 2006, however consistent with section 144(2) of the Charities Act 2011 (the 2011 Act) the Trustees concluded that an independent examination is appropriate.

Having satisfied myself that the entity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the entity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

CROSSROADS GLOBAL VILLAGE (UK) LIMITED
(Company Limited by Guarantee)

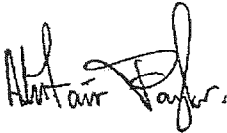
INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF CROSSROADS GLOBAL VILLAGE (UK) LIMITED

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alistair G Taylor FCMA, CGMA
Advance Accounting (Scotland) Ltd
5 Church Road
Methven
PH1 3PG

CROSSROADS GLOBAL VILLAGE (UK) LIMITED
(Company Limited by Guarantee)

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014 £	2013 £
Turnover	10	44,956	41,979
Cost of Global Handicrafts sales		(502)	(5,249)
Administrative expenses		(30,014)	(31,356)
Depreciation	2	(2,070)	(2,165)
Provision for grant in support of establishment of the 'Empathy Action'		(9,000)	-
Inventory transferred as part of support Of establishment of the 'Empathy Action'		(1,765)	-
Other operating expenses		-	-
Surplus/(deficit) for year before disposal of assets	5, 8	1,605	3,209
Loss on disposal of fixed assets	2	(2,394)	
Related to grant of assets in support of establishment of the 'Empathy Action'	-		
Surplus/(deficit) for year	5, 8	(789)	3,209

CROSSROADS GLOBAL VILLAGE (UK) LIMITED
(Company Limited by Guarantee)

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2014

	Notes	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	2		-		4,464
Current assets					
Stocks			-		1,654
Debtors	3		1,677		2,102
Cash at bank and in hand			19,897		6,175
Total current assets			21,574		9,931
Creditors: amounts falling due within one year	4		(9,799)		(1,831)
Net current assets			11,775		8,100
Total assets less current liabilities			11,775		12,564
			=====		=====
Accumulated funds	8				
Total accumulated funds b/f			12,564		9,355
Surplus/(Deficit) for year after disposal of assets			(789)		3,209
Total Funds c/f			11,775		12,564
			=====		=====

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 11th March 2015


Mr William Hampson
Trustee

Company Registration No. 06003594

CROSSROADS GLOBAL VILLAGE (UK) LIMITED

(Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable by way of donations, grants and sales of handicrafts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer and photographic equipment 20% Straight Line, estimated residual value applied is £nil in each case.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

CROSSROADS GLOBAL VILLAGE (UK) LIMITED

(Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

2. Tangible fixed assets

	Computer, Office & photographic equipment		X-perience equipment		TOTAL	
	2014	2013	2014	2013	2014	2013
	£	£	£	£	£	£
Fixed assets at cost						
At 1 January	11,290	10,660	527	-	11,817	10,660
Additions	-	630	-	527	-	1,157
Disposal – at cost	(11,290)	-	(527)	-	(11,817)	-
At 31 December	-	11,290	-	527	-	11,817
Accumulated depreciation						
At 1 January	7,348	5,188	5	-	7,353	5,188
Depreciation charge for the year	1,964	2,160	106	5	2,070	2,165
Disposal – Acc'd Depreciation.	(9,312)	-	(111)	-	(9,423)	-
At 31 December	-	7,348	-	5	-	7,353
Net book value						
At 1 January	3,942	5,472	522	-	4,464	5,472
At 31 December	-	3,942	-	522	-	4,464

Assets disposed of are being transferred to the 'Empathy Action' as part of an establishment grant.

3. Debtors

	2014	2013
	£	£
Prepayments	857	602
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Other debtors	820	1,500
Total Debtors	1,677	2,102
	=====	=====

4. Creditors: amounts falling due within one year

	2014	2013
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	730
Accrued Payments	700	1,101
Provision for financial grant for 'Empathy Action'	9,000	-
Other creditors	99	-
	9,799	1,831
	=====	=====

CROSSROADS GLOBAL VILLAGE (UK) LIMITED

(Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

5. Tax on profit/(loss) on ordinary activities

The Company is registered with the HM Revenue & Customs as a Charity and is exempt from Corporations and Income Tax and eligible for tax repayment under Gift Aid.

6. Trustee Benefits

Trustees undertake their responsibilities on a fully honorary basis and as such receive no benefits or remuneration for these services.

7. Employee Benefits

All persons working for the company are engaged on a fully volunteer basis. As such, no staff are paid a salary.

8. Accumulated Funds

	2014 £	2013 £
Accumulated funds as at 1 January	12,564	9,355
Surplus/(deficit) for year	(789)	3,209
Accumulated funds at 31 December	11,775 =====	12,564 =====
of which the following funds are:		
Restricted funds	-	-
Designated fixed asset funds	-	2,626
Unrestricted funds	11,775	9,938
Total accumulated funds	11,775 =====	12,564 =====

9. Independent Examiner Fees

The independent examiner received the fees below for the examination. He received no other payment or provided any other services.

	2014 £	2013 £
Audit & independent examiner fees	200	200

CROSSROADS GLOBAL VILLAGE (UK) LIMITED

(Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

10. Related Party Information

Crossroads Global Village (UK) Limited is a wholly owned subsidiary of Crossroads Foundation Limited (CFL) which is registered in Hong Kong where it is a registered charity.

	2014 £	2013 £
Related party donations and grants	24,000	24,200
Expenses incurred on behalf of CGV (UK) and donated	-	-
Total related party donations and grants	24,000	24,200

11. Donations in Kind

Crossroads Global Village (UK) Limited receives certain gifts in the form of goods and services which are receipted on at a value recognised by the Trustees and determined on an arms-length basis. No donations in kind have been received over the last 2 years.

	2014 £	2013 £
Value of goods & services in kind	-	-